

Why We Celebrate You in October



MESSAGE FROM GENERAL MANAGER ALAN LESLEY

This year, National Cooperative Month has taken on a special meaning to folks at Comanche Electric Cooperative with the United Nations-sanctioned International Year of Cooperatives. But what are we really celebrating? What makes Comanche Electric different, and why should that matter to you?

Our economy still has critical hurdles to overcome, so you may not feel like celebrating at all. But when our faith in big institutions has been shaken, it's the perfect time to remember what we've already accomplished locally—all with a little cooperation.

We've faced tough times before: 75 years ago, our area didn't have electricity. Younger folks were leaving to find a brighter future in urban areas, and rural America was left in the dark. Instead of waiting for someone else to fix our problem, we turned to each other. We built our own utility, and we powered our future.

By our very nature, not-for-profit, local, member-owned and -governed cooperatives like CECA empower members to improve their lives. And while bringing electricity to rural Texas was a big first step, you, as our members, certainly didn't stop



\$3,000 to assist area organizations in their Christmas food and toy drives; \$6,250 to area schools for Project Graduation programs; \$1,000 to West Texas Rehab; and a host of smaller projects.

You funded \$6,000 in college scholarships for our local students and sent two bright young ladies to Washington, D.C., on the Government-in-Action Youth Tour. These youth leaders will keep our community's future strong.

Supporting a strong community on your behalf, our employees serve on committees within their communities, coach local Little League teams, serve on volunteer fire departments and myriad other activities

By working with your cooperative, you can make a big impact on the communities we serve. Ready to get involved? Attend our annual membership meeting on October 13 to let us know what issues are important to you. Follow us on Facebook or visit our website at ceca.coop to find out what national and state regulations and legislation might affect your electric bill, and help us stand up for our community's right to affordable, safe and reliable electricity. I invite you to send me an email at memberservices@ceca.coop with ideas on how to improve our communication with you and ways we can work together to support our community.

As we celebrate National Cooperative Month, and as we participate in our 74th annual meeting, thank you for your efforts to strengthen our community. The cooperative business model is a powerful tool that can be used to improve our quality of life. We want you to continue to stay involved as we build a better future together.



CECA

P.O. Box 729
Comanche, TX 76442

Operating in Brown, Callahan, Comanche, Eastland, Mills, Shackelford and Stephens counties

HEADQUARTERS

201 W. Wrights Ave.
Comanche, TX 76442

EASTLAND OFFICE

1311 W. Main St.
Eastland, TX 76448

EARLY OFFICE

1801 CR 338
Early, TX 76801

OFFICE HOURS

Monday through Friday
7:30 a.m. to 4:30 p.m.
Eastland closed from noon to 1:15 p.m.
Early closed from 1 to 2 p.m..

YOUR LOCAL PAGES

This section of Texas Co-op Power is produced by CECA each month to provide you with information about current events, special programs and other activities of the cooperative. If you have any comments or suggestions, please contact Shirley at the Comanche office or at sdukes@ceca.coop.



CONTACT US

CALL US

(325) 356-2533 local or
1-800-915-2533 toll-free

FIND US ON THE WEB

ceca.coop

BOARD OF DIRECTORS



RANDY DENNING

DISTRICT 1



PETE MCDUGAL

DISTRICT 2



RUBY SOLOMON

DISTRICT 3



MONTY CARLISLE

DISTRICT 4



TROY STEWART

DISTRICT 5



LOREN STROEBEL

DISTRICT 6



PHIL TAYLOR

DISTRICT 7



ALAN LESLEY

GENERAL MANAGER

EMPLOYEES

Over the years, the cooperative has attracted and kept employees who are loyal and dedicated to the work of bringing dependable electric service to the members. We have some employees with many years of experience and expertise, some who have fewer years of experience and are training for additional responsibilities, and some who are just beginning. The employees listed represent more than 653 years of combined experience.

NAME	POSITION	YEARS OF SERVICE
Greg Beaty	Lineman	10
George Campbell	Lineman	25
Aaron Carroll	2nd Class Lineman	4
Brenda Carroll	Payroll/Work Order Specialist	15
David Cisneroz	IT Tech	2
Guy Clawson Jr.	Staking/Field Engineer	5
Adam Constancio	Lineman	7
Brandon Cook	Lineman	7
Jimmy Cuellar	Customer Service Representative	8
Monty Cunningham	Mechanic	6 months
Kellie Deters	Director of Inside Operations	22
Shirley Dukes	Communications/Public Information	22
Doug Erwin	Director of Member Services	26
Rachel Ford	Human Resource Specialist/Benefit Admin	5
Chad Foreman	Director of IT	6
Jennifer Hanson	Dispatch, System Operator	13
Craig Hardy	2nd Class Lineman	7
Larry Hatley	Safety Coordinator	25
Billy Henry	Meter Coordinator/AMR Supervisor	35
Tommy Hesbrook	Apprentice Lineman	2
Josh Honea	Staking/Field Engineer	5
Nancy Isham	Executive Secretary	28
Larry Jacobs	Lineman	32
Mary Johnson	Purchasing/Warehouse	14
Kendall Keith	Lineman	15

NAME	POSITION	YEARS OF SERVICE
Alan Lesley	General Manager	14
Jim Lester	Engineering/Mapping Technician	16
Oracio Lopez	Service Lineman	10
Pam McClain	Customer Service Representative	12
Linda McNew	Construction Clerk	7 months
Larry Morgan	System Distribution Coordinator	29
Chad Newman	Grounds Maintenance	11
Dale Ogle	Warehouseman	7
Timothy Palette	Lineman	14
Tommy Patterson	Service Lineman	10
Bobby Reed	Lineman	29
Justin Riley	Lineman	5
Scott Rutledge	2nd Class Lineman	5
Jill Sadberry	Director of Accounting and Finance	14
Kay Slavens	Customer Service Representative	6
Thomas Stevens	Apprentice Lineman	3 months
Keith Steward	Lineman/Power Quality	9
Eddie Strube	Director of Outside Operations	30
Jerry Strube	Mechanic	23
Adam Tally	2nd Class Lineman	5
Shelley Thedford	Billing Clerk/Collection Officer	13
Curtis Tippie	2nd Class Lineman	6
Shane Tucker	Service Lineman	13
William Works	Construction Coordinator	31

BALANCE SHEET

AS OF DECEMBER 31, 2011 AND 2010

ASSETS

WHAT WE OWN

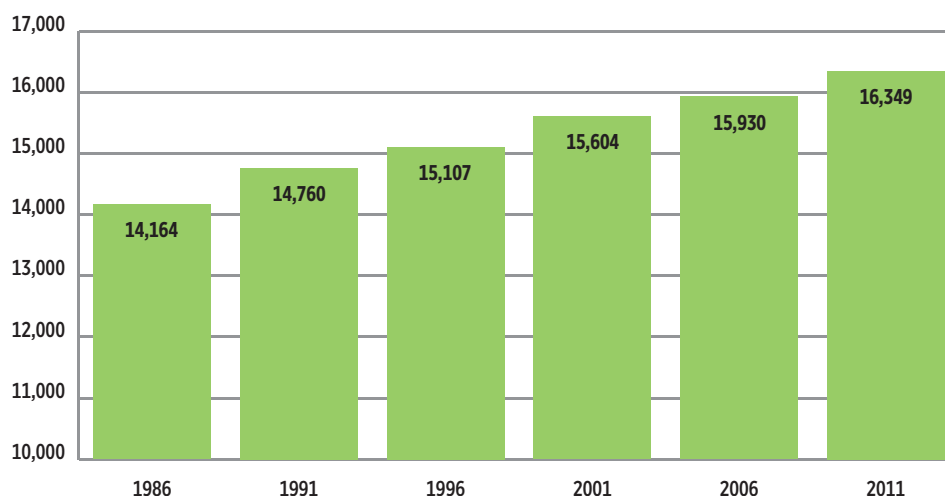
	2011	2010
Electric Lines, Equipment, Property and Buildings.....	\$64,688,807	\$62,006,998
Less: Accumulated Provision for Depreciation.....	<u>(16,274,216)</u>	<u>(15,213,573)</u>
Net Utility Plant	48,414,591	46,793,425
Non-Utility Plant	54,571	128,409
Cash	27,829	179,473
Investments in Associated Organizations	9,743,038	9,105,312
Other Investments	2,783,425	120,343
Accounts Receivable.....	715,290	904,368
Construction Materials and Supplies on Hand	532,501	7,120
Miscellaneous Prepayments and Other Debits	<u>286,249</u>	<u>845,484</u>
TOTAL ASSETS	\$62,557,494	\$58,083,934

LIABILITIES AND NET WORTH

WHAT WE OWE

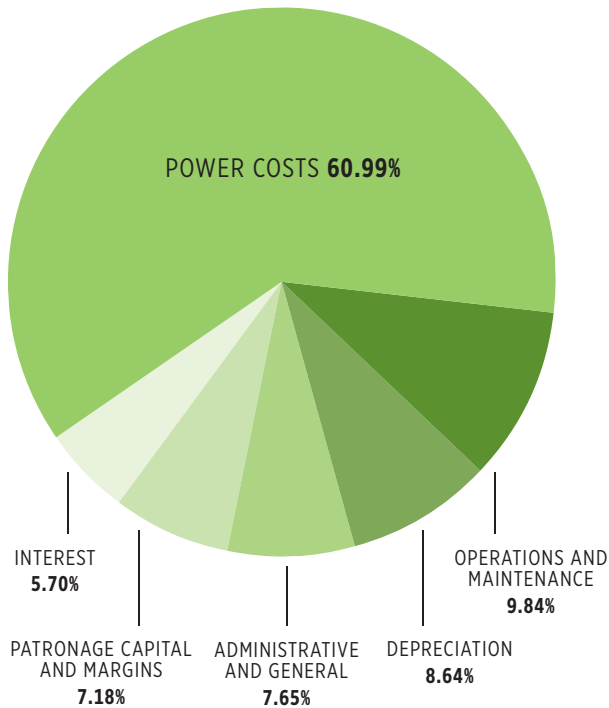
	2011	2010
Long-Term Obligations to RUS and CFC	\$67,996,201	\$57,946,814
Less: Payments When Due	<u>(34,992,646)</u>	<u>(26,678,213)</u>
Balance Due RUS and CFC Principal	33,003,555	31,268,601
Accounts Payable for Power, Materials, Supplies, Etc.	3,592,443	2,376,528
Deferred Credits	<u>551,638</u>	<u>491,541</u>
TOTAL LIABILITIES	\$37,147,636	\$34,136,670
Membership Fees	165,015	165,205
Patronage Capital and Other Equities	<u>25,244,843</u>	<u>23,782,059</u>
TOTAL NET WORTH	\$25,409,858	\$23,947,264
TOTAL LIABILITIES AND NET WORTH	\$62,557,494	\$58,083,934

METERS CONNECTED



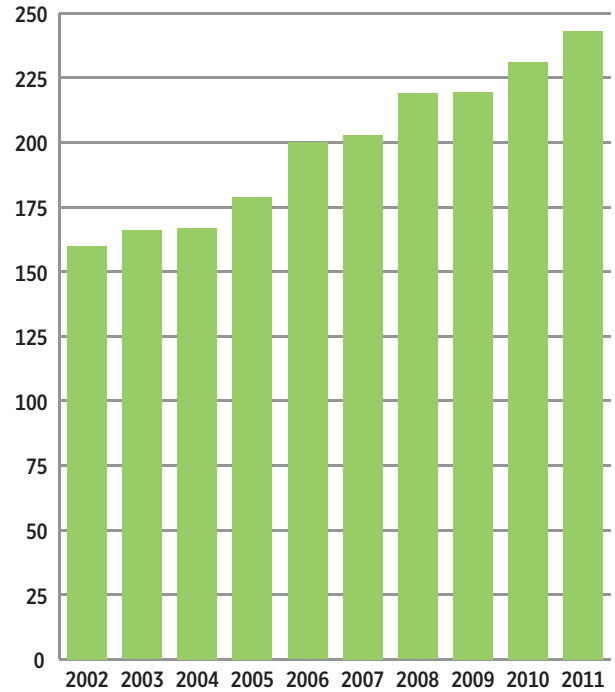
USES OF REVENUE

FISCAL YEAR 2011



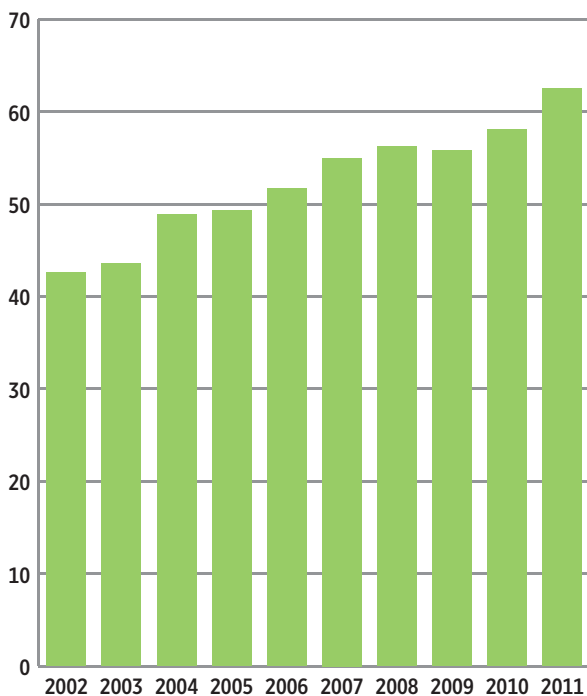
KWH SALES

IN MILLIONS OF KILOWATT-HOURS—PAST 10 YEARS



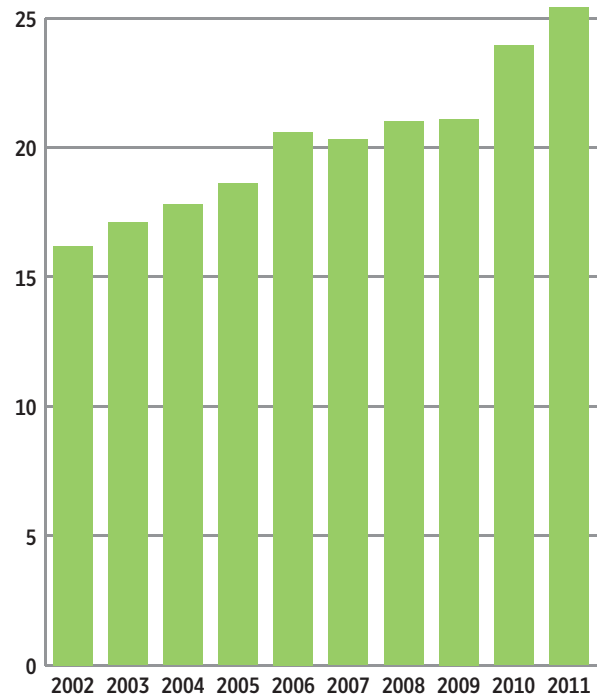
ASSETS

IN MILLIONS OF DOLLARS—PAST 10 YEARS



EQUITY

IN MILLIONS OF DOLLARS—PAST 10 YEARS



COMPARATIVE STATEMENT

INCOME AND EXPENSES

INCOME—WHERE IT CAME FROM	2011	%	2010	%
Farm and Home Sales	11,131,152	42.1	\$11,765,810	43.4
Small Commercial	12,387,300	46.9	13,045,347	48.1
Large Commercial	2,238,799	8.5	1,740,164	6.4
Service Charges and Other Revenues	480,852	1.8	402,943	1.5
Nonoperating and Interest	195,833	0.7	151,593	0.6
TOTAL INCOME	26,433,936	100.0	\$27,105,857	100.0
EXPENSES—WHERE IT WENT				
Purchased Power	16,503,988	62.4	\$17,136,775	63.2
Operating and Maintaining	4,106,734	15.5	3,572,187	13.2
Depreciation Expense	2,337,092	8.8	2,021,628	7.5
Interest on Long-Term Debt	1,543,505	5.8	1,548,899	5.7
TOTAL EXPENSES	24,491,319		\$24,279,489	
MEMBERS' CAPITAL CREDITS (Margins)	1,942,617	7.4	2,826,368	10.4
TOTAL EXPENSES AND CAPITAL CREDITS	26,433,936	100.0	\$27,105,857	100.0

COMPARATIVE STATISTICS

	2011	2010
KWh Purchased	268,731,214	254,854,179
Cost of Power Purchased	\$16,503,988	\$17,136,755
KWh Sold	243,158,414	231,176,880
KWh Billing	\$25,757,251	\$26,551,321
Average Bill	\$131.29	\$136.42
Miles Energized	4,825	4,818
Meters Connected	16,349	16,219
Average KWh Used	1,239	1,188
New Services Connected	270	202
Miles of New Construction	54.26	36.60
Man-Hours Worked	109,119	109,219
Employees	48	49
Miles Driven by Cooperative Vehicles	565,524	531,495
Hours Lost Due to Accidents	24.5	0
Number Lost-Time Accidents	2	0
Hours Worked Since Last Lost-Time Accident	26,795	218,172



WHERE YOUR DOLLAR WENT

YEAR	PURCHASED POWER	SYSTEM OPERATIONS AND MAINTENANCE	DEPRECIATION	INTEREST	MEMBERS' CAPITAL CREDITS AND MARGINS
1985	65.73	13.71	5.16	4.29	11.11
1986	62.38	16.16	5.91	5.29	10.26
1987	63.08	17.83	6.57	6.27	6.24
1988	63.13	17.94	6.93	6.67	5.33
1989	59.41	19.80	7.27	7.00	6.51
1990	57.60	22.24	7.45	7.29	5.41
1991	56.70	22.75	7.94	8.14	4.46
1992	56.76	23.96	8.34	8.30	2.65
1993	56.87	20.93	7.37	7.05	7.77
1994	55.42	22.39	7.36	6.71	8.12
1995	54.94	24.30	7.51	7.10	6.15
1996	54.43	25.76	7.92	6.74	5.15
1997	56.62	26.52	8.20	6.32	2.34
1998	57.03	25.09	7.52	6.01	4.36
1999	56.13	25.02	8.34	6.89	3.62
2000	59.79	22.02	8.04	7.04	3.10
2001	60.35	21.29	8.13	6.93	3.30
2002	54.03	22.04	8.55	7.40	7.99
2003	58.11	20.49	8.03	7.03	6.35
2004	61.70	19.93	7.56	7.02	3.80
2005	66.24	17.36	6.37	6.30	3.73
2006	65.14	15.75	5.52	5.70	7.89
2007	68.07	16.72	5.72	5.89	3.59
2008	71.26	15.66	5.63	5.76	1.69
2009	66.45	17.51	6.33	6.28	3.44
2010	61.06	16.15	7.20	5.52	10.07
2011	60.99	17.49	8.64	5.70	7.18

WHERE YOUR REVENUE CAME FROM

	2007	2008	2009	2010	2011
Farm and Ranch	44.3%	42.6%	42.3%	43.7%	42.4%
Irrigation	0.0%	0.0%	0.0%	0.0%	0.0%
Small Commercial	50.9%	50.9%	48.1%	48.3%	47.2%
Large Commercial	3.7%	5.6%	8.7%	6.5%	8.5%
Other Revenue	<u>1.1%</u>	<u>0.9%</u>	<u>0.9%</u>	<u>1.5%</u>	<u>1.9%</u>
Total	100.0%	100.0%	100.0%	100.0%	100.0%

CECA Sends Students to Washington, D.C.

Lucchese Gordon and Jennifer Garcia toured Washington, D.C., on June 15-22 as a part of the Government-In-Action Youth Tour sponsored by CECA. Gordon and Garcia joined about 1,500 students sponsored by other electric cooperatives from across the nation on the all-expense-paid educational trip.

To win the trip, the students competed by writing an essay on the topic: "How Emerging Technologies Fit into Tomorrow's Power Supply." They then presented their essays in the form of a speech in front of a panel of judges. Gordon, a home-schooled junior, is the daughter of Jerry and KayLynn Gordon of Zephyr. Garcia, a Dublin High School sophomore, is the daughter of Juan F. and Olga M. Garcia.

Gordon and Garcia began their trip in Irving, where they joined about 100 other students from across Texas. They flew



Lucchese Gordon and Jennifer Garcia, CECA Youth Tour participants, visit the Capitol.

to Washington the next morning. In the nation's capital, students learned about electric cooperatives, American history and U.S. government. They participated in National Youth Day, visited with their elected officials in the House and Senate and explored the sights in Washington. A few of the many places students saw included the Washington National Cathedral, Arlington National Cemetery, the Lincoln and Vietnam Veterans memorials, Mount Vernon, Union Station, and several of the Smithsonian Institution's museums. They also had time to shop, dance and go on a boat cruise.

If you are a sophomore, junior or senior at one of the 25 high schools within CECA's service area, you, too, could win this trip of a lifetime. Watch for details in an upcoming issue of Texas Co-op Power.

To read Gordon's and Garcia's winning essays, log on to our website at ceca.coop.



TIFFANY MCCAGHREN



CHRISTINE SALMON



RACHEL CLAWSON



EMILY MURPHREE



RILEY SCROGGINS



DELORES GARCIA

Six Area Students Awarded \$1,000 Scholarships

CECA is pleased to announce the winners of six \$1,000 scholarships awarded to area students. Congratulations go to Tiffany McCaghren, Emily Murphree, Christine Salmon and Riley Scroggins for winning CECA's Scholarship for Excellence, and to Rachel Clawson and Delores Garcia for receiving Operation Round Up scholarships. CECA wishes these students the best as they pursue their educational goals.

Tiffany Louise McCaghren is a 2012 graduate of Cross Plains ISD. She is the daughter of Cindy and Johnny McCaghren. She will be attending Freed-Hardeman University in Henderson, Tennessee, and is seeking a counseling degree.

Christine Nicole Salmon is the daughter of Jim and Sandra Salmon of Early. She is attending Howard Payne University

and pursuing a vocal performance degree.

Rachel Clawson is a student at Texas State University, where she is majoring in biochemistry with a minor in biology, specifically pre-pharmacy. She is the daughter of Jack Guy Clawson of Comanche.

Emily Murphree is attending Howard Payne University in Brownwood. Her goal is to receive a degree in biology. She is the daughter of Ted and Sherri Murphree of Rising Star.

Riley Scroggins is a student at Abilene Christian University. She is the daughter of Kevin and Tammie Scroggins of Cisco. She is majoring in art education.

Maria Delores Garcia is a 2012 graduate of Gorman High School. She is the daughter of Gerardo and Maria D. Garcia. She will be attending Tarleton State University.